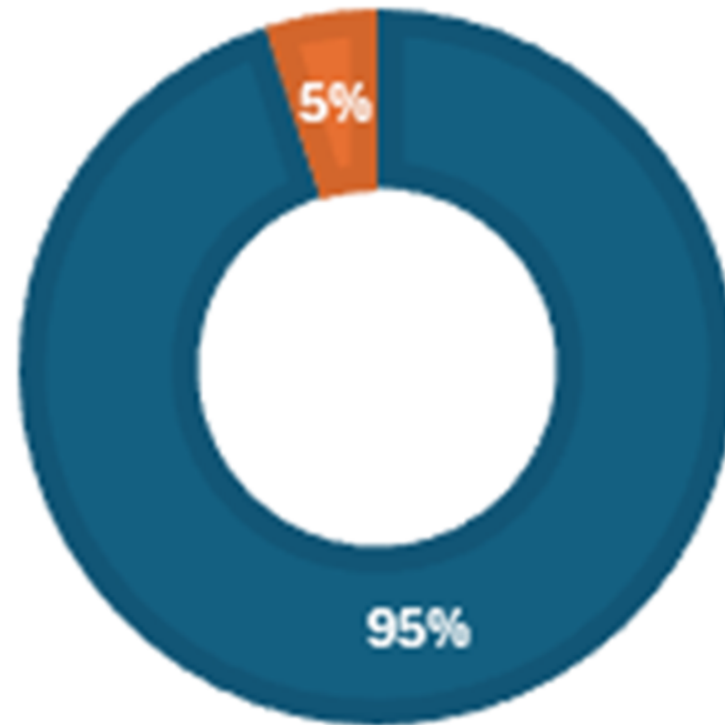


SPAZA SHOP OWNERSHIP: Non-South-African vs. South-African

■ Non-South Africans ■ South-African s



Widely cited: ~60–70%
foreign-owned
(incl. GG Alcock)

On-the-ground reality (2026):
95%+
(stationary shops)

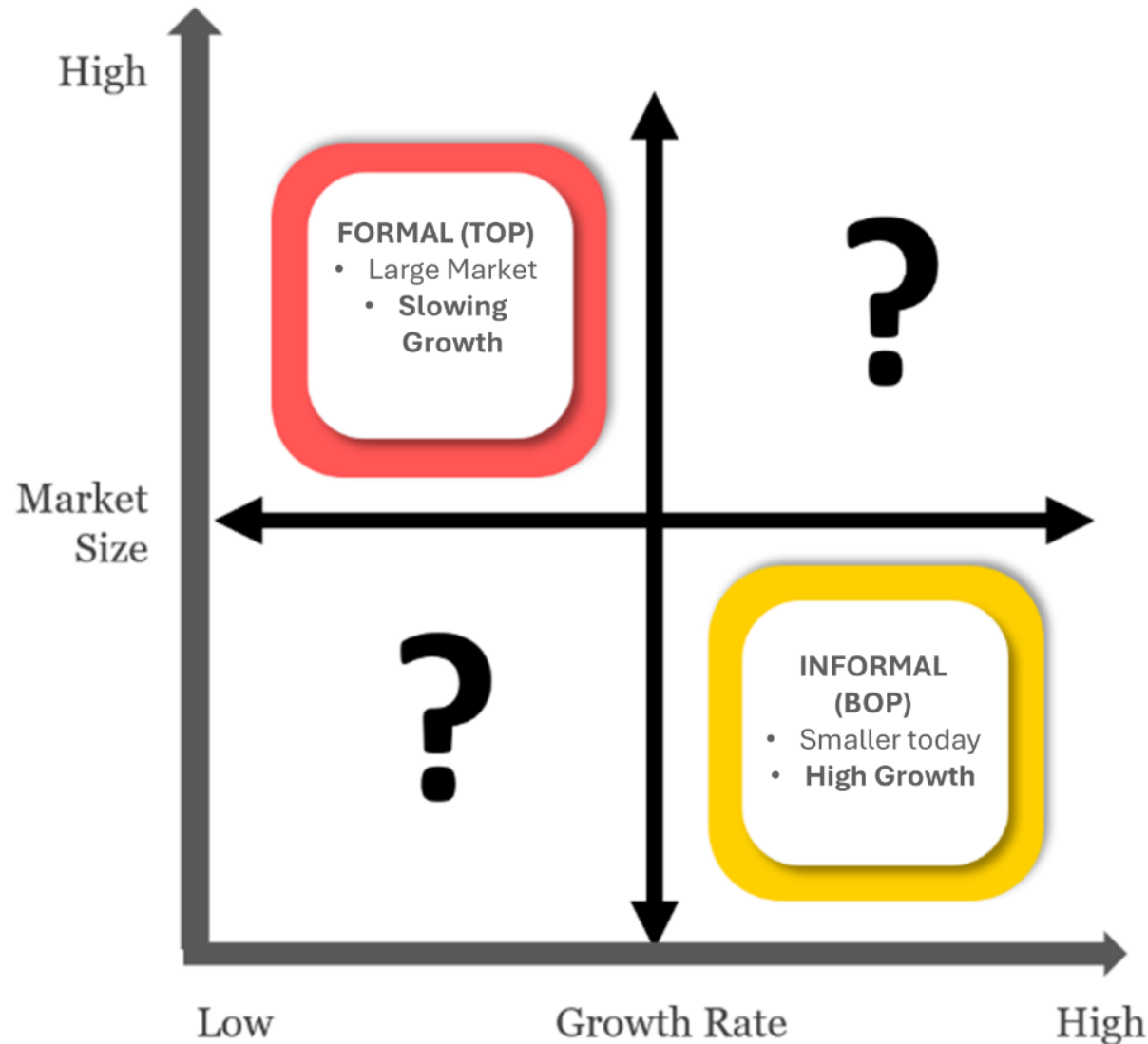
Market size: 150,000+
spaza shops

Built from fieldwork, DBA
research & ecosystem
engagement

Reality has moved – action hasn't caught up

WHERE MONEY FLOWS

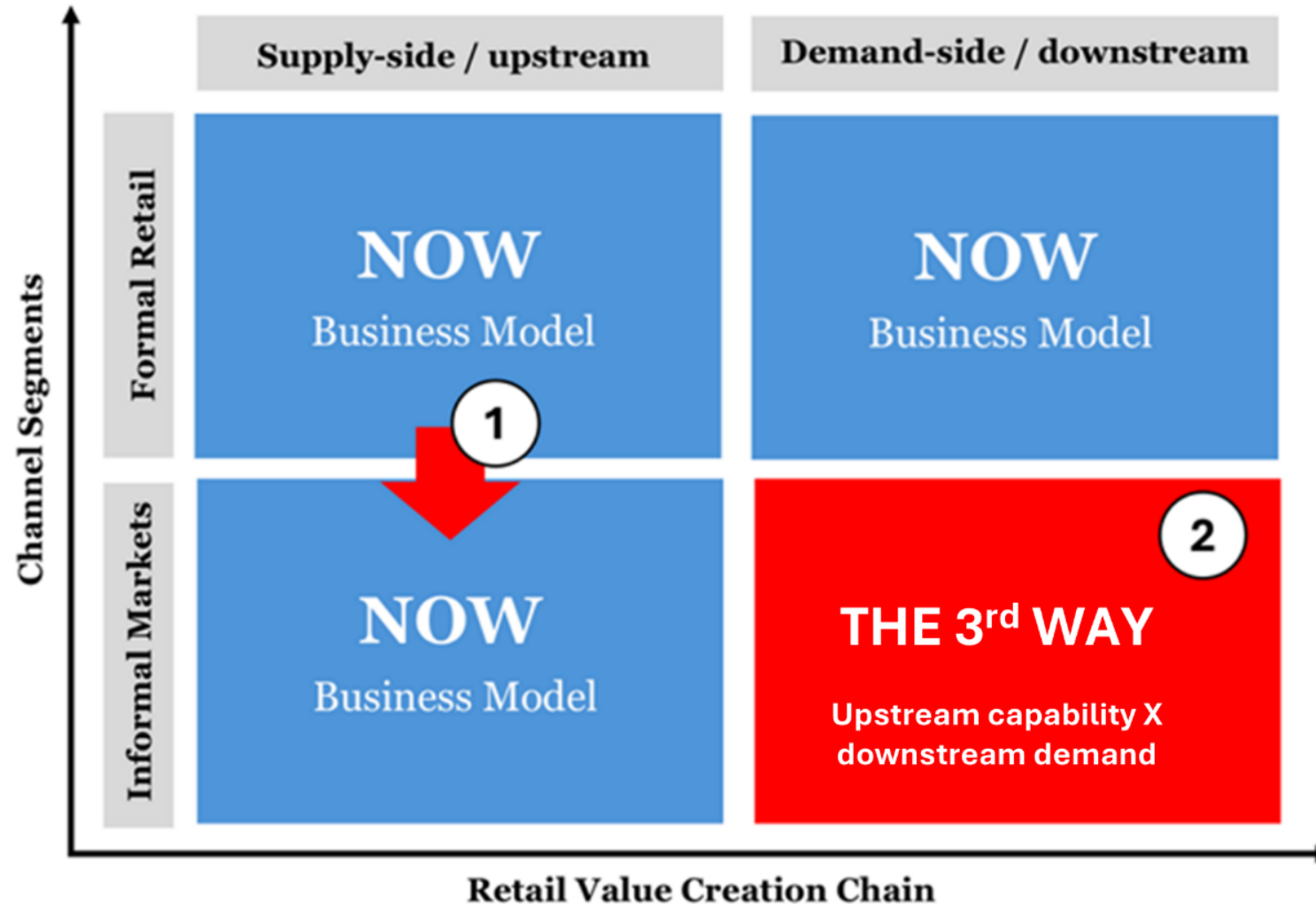
Not grants.
Not funding.
Not handouts.



Capital flows where
there is return.

The biggest markets
Or
the fastest-growing
markets

THE 3rd WAY



Remove layers.
Reduce cost.
Increase access.

Connect Supply chain
Capability with
Demand

THANK YOU.

ANSGAR PABST

ansgar@thinkdisruption.com

www.thinkdisruption.com | www.ansgarpabst.com



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